

EVEN BUDGET PAYMENT PLAN

Agreement for Residential Even Budget Payment Plan For Electric Service

Name (s) on account: _____

Mailing Address: _____ City: _____ Zip: _____

I/We, hereinafter called the Customer, do agree to an Even Budget Payment Plan for the payment of monthly bills for electric service on account # _____ in accordance with the Rules and Regulations filed by the Pioneer Electric Cooperative, Inc., hereinafter called the Cooperative, and approved by the Kansas Corporation Commission.

Section 8-F,G RESIDENTIAL BUDGET PAYMENT PLAN

(1) Availability

The Budget Payment Plan is, by mutual agreement between the Customer and the Cooperative available to any qualifying Town, Village, or Rural Residential Customer.
The Customer will have 12 months continuous usage at the location listed above.

(2) Estimated Bills

At the request of any qualifying customer, the Cooperative will submit an estimated bill based on the average of the bills rendered for the current month and the preceding eleven months or an estimated bill for electric service to be rendered during the contract period, which divided by the number of months in such contract period, will be the monthly installment.

(3) Conditions of Budget Payment Plan

The customer shall be entitled to receive electric service under the Budget Payment Plan provided Customer shall agree:

- (a) to pay each monthly installment on or before the due date thereof,
- (b) to pay the late payment charge provided in these Rules and Regulations if a bill becomes delinquent,
- (c) that failure to pay any monthly installment on or before the delinquent date shall be cause for termination by the Cooperative of the Budget Payment Plan with respect to Customer, in addition to other remedies permitted by these Rules and Regulation,
- (d) that the estimate shall apply only to you and the premises then occupied by Customer and that if such premises are vacated during the period covered by said estimate, the Budget Payment Plan with respect to Customer shall immediately terminate,
- (e) that if the Budget Payment Plan is terminated, any amount or amounts payable by or due to Customer on account of the metered service during the period covered by the Plan shall be billed or credited to Customer at once,
- (f) that until terminated by either party, the Budget Payment Plan will be renewed automatically,
- (g) that the Even Budget Payment Plan may be periodically reviewed by the Cooperative and the monthly installment payment shall be revised if it appears at any time on review that the debit or credit balance at the end of the contract period will substantially exceed the estimate,

(h) that the difference between the accumulated total amount of the Customer's billing determined by metered usage, and the accumulated total of the amounts paid before the final month of the contract period shall be charged or credited, as the case may be, to the service bill for the final month of contract period which shall be subject to current settlement before the start of the next contract period.

The customer agrees to pay \$ _____ per month on this account per the above quoted Rules and Regulations and understands that this amount may be adjusted only by the company after a periodic review of the account at least once a year. If increase or decrease adjustments are made to the Customer's monthly payment, it will be reflected on their monthly billing statement.

Signature _____ Date _____

Accepted by,
PIONEER ELECTRIC COOPERATIVE, INC.

Signature _____ Date _____